

No. 391

AN ACT

Appropriating excess moneys in the general sinking fund for payment into the general fund of the State Treasury, and dedicating present revenues payable into the sinking fund, and accumulations on the moneys in the sinking fund, for payment into the State School Fund.

Section 1. Be it enacted, &c., That all moneys in the general sinking fund of the Commonwealth, in excess of the sum of one hundred fifty-eight thousand three hundred twenty dollars and twenty-six cents (\$158,320.26), which is necessary for the payment of bonds and obligations of the Commonwealth, which have never been presented for redemption, are hereby appropriated from the sinking fund for payment into the State School Fund and credited by the State Treasurer as income. All moneys which are now by law payable in the general sinking fund of the Commonwealth shall, after the passage of this act, be payable into the State School Fund and credited by the State Treasurer as income. All interest accumulating on the moneys remaining in the general sinking fund shall, after the passage of this act, be payable into the State School Fund and credited by the State Treasurer as income. The Auditor General and State Treasurer shall, after the passage of this act, transfer all such excess moneys now held in the sinking fund into the State School Fund and credited by the State Treasurer as income; and from time to time pay the interest accumulating on the moneys remaining in the general sinking fund into the State School Fund and credited by the State Treasurer as income.

General sinking fund.

Excess funds appropriated into State School Fund.

Section 2. This act shall take effect on the first day of June, one thousand nine hundred and twenty-seven.

Effective date.

All acts and parts of acts inconsistent with this act are hereby repealed.

Repeal.

APPROVED—The 4th day of May, A. D. 1927.

JOHN S. FISHER

No. 392

AN ACT

Providing for granting State aid to school districts of the third and fourth class, for the purpose of assisting in rebuilding destroyed school buildings, or securing sites, or consolidating and constructing school buildings in third or fourth class districts; and establishing a fund in the State Treasury for such purposes, to be known as the School Building Aid Fund.

Section 1. Be it enacted, &c., That whenever any school building in a district of the third or fourth class shall have been destroyed by fire, flood, wind storm, mine cave, or other casualty, and the school district is not able

School districts of third and fourth classes.